Pressure mounts on Watson to return Mosley’s £500,000

The state-recognised press regulator, Impress, which was bankrolled by money from a trust set up by the wealthy individual and anti-fascist activist Sir Oswald Mosley, has been found to be in breach of the regulator’s code of practice and was given a deadline of June 2nd by the Press Complaints Commission to meet the requirements.

The decision to revoke Impress’s registration came as the regulator’s chief executive, abused his power in a recent Leveson inquiry, which resulted in the removal of the trust’s status.

However, the decision by the PCC to revoke Impress’s registration is not the first time the regulator has been found to be in breach of the code of practice. In 2010, the regulator was found to be in breach of the code of practice for opposing reclassifying cannabis as a Class B drug.

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